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ORGANIZATIONAL PRINCIPLES 1. State TWO advantages of a private limited company over a partnership. (2 marks) 2. Identify FOUR job positions that are vital to Ronnie's business. Give a brief description of EACH position identified. (4 marks) 3. State TWO advantages of a small business like

Ronnie's over large firms in the same industry.

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CXC PAST QUESTIONS AND ANSWERS – PRINCIPLES OF BUSINESS ...

1. explain terms and concepts related to business (in Content number 1 given below); 2. trace the development of instruments of exchange; 3. state reasons why an individual may want to establish a business; 4. describe the various forms of business organizations and arrangements; 5. differentiate among the different economic systems; 6.

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