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Author Simon A Lack Jan 2012

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The Hedge Fund Mirage. Simon Lack. Wiley. January 2012. 188 pages. Find this book: In The Hedge Fund Mirage, Simon Lack explains how, since 1998, the average hedge fund investor would have been better off investing in Treasury Bills. This is primarily because the industry retained in fees 84% of the total Dollar profits generated from the invested capital, leaving just 16% for investors.

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Yet, although the 'greed is good' boom-time era may be over, the hedge fund industry continues to cast its allure. The statistics are truly awesome. The hedge fund industry has grown from \$100bn assets under management in the 1990s to \$1.6 trillion today. The top 25 hedge fund managers collectively earned \$25.3bn in 2009.

### **Simon Lack: The Hedge Fund Mirage - African Business Magazine**

The Hedge Fund Mirage? The jury is still out on whether they perform. December 5, 2012. Share: Print; Email. Comment (1) For at least a decade, institutional investors have been encouraged to move beyond a traditional 60/40 stock/bond allocation, in search of both alpha, and better beta.. ...

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The Hedge Fund Mirage: Who makes money in hedge funds? Simon also talks about "The Hedge Fund Mirage", his book that received some controversy stating "if all the money that's ever been invested in hedge

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funds had been in treasury bills, the results would have been twice as good." "We were better when we were smaller", says Lack.

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